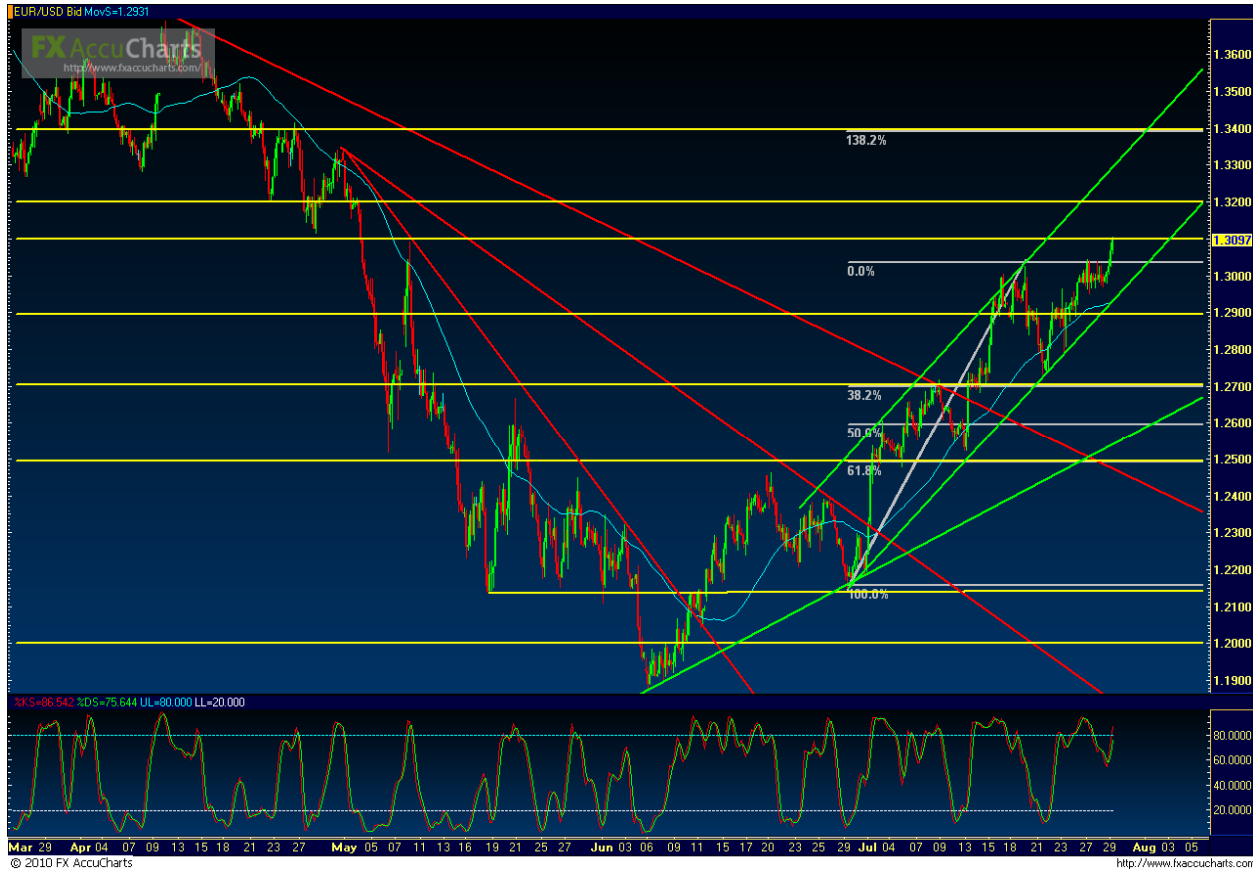


7/29/2010 – EUR/USD 4-Hour Chart*



(Price on 1st pane, Slow Stochastics on 2nd pane; horizontal support/resistance levels in yellow; uptrend lines in green; downtrend lines in red; chart patterns in white; 50-period simple moving average in light blue.)

7/29/2010 – EUR/USD – Price action on EUR/USD (a 4-hour chart of which is shown) as of Thursday (7/29/2010) morning, has reached its upside resistance target of 1.3100, as noted in Monday’s EUR/USD analysis. This occurs within the context of an accelerated parallel uptrend channel that originally stems from the 1.1875 low in early June, and after breaking out cleanly above the prior 1.3026 high. After hitting and slightly exceeding the 1.3100 resistance target, price action has stalled, but still continues to carry a bullish momentum bias. In the event of a strong breakout and close above 1.3100 resistance, this potential bullish momentum could potentially begin targeting further upside resistance levels, including 1.3200 and then 1.3400, the latter of which also coincides with an approximate 138.2% Fibonacci extension of the bullish run from the bottom of the current trend parallel channel to the prior 1.3026 high.

James Chen, CMT
Chief Technical Strategist, FX Solutions

*IMPORTANT NOTICE: The information contained herein is solely for informational purposes and should not be construed as trading advice. FX Solutions ("FXS") believes that the information contained herein is accurate however, FXS cannot guarantee the accuracy of said materials. Under no circumstances shall FXS have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance in connection with the collection, compilation, analysis, interpretation, editing, transcription, transmission, communication, publication or delivery of such information, or (b) any direct, indirect, compensatory or incidental damages whatsoever (including without limitation, lost profits) resulting from the use of or inability to use any such information. The charts and other opinions constituting the information contained herein are, and must be construed solely as statements of opinion and not statements of fact, recommendations and/or trading advice. FXS cautions that no single source of information should be used when making trading decisions.